



Terms You Should Know

Bodily Injury: Injuries that you, the driver, or the policyholder cause to someone else.

Collision Damage: Damage to your car as a result of a collision with another car or object, or flipping over.

Comprehensive Damage: Damage to your car as a result of theft or damage caused by something other than collision (e.g., fire, flood, hail, etc.).

Deductible: The amount you have to pay for damage to your vehicle before the insurance company begins to pay. The higher you set the deductible, the lower your insurance premiums will be.

Gap Insurance: Insurance available to people who lease or finance cars. It covers the gap between the amount they owe on a vehicle and the car's market value in the event of a total loss.

Personal Injury: Injuries that you or the people in your car sustain during an accident.

Premium: The amount you pay for your insurance policy. Typically, premiums are paid either monthly, quarterly, bi-annually, or annually.

Property Damage: Damage to another person's property or car as a result of an accident.

